

Peter Stanley
Chief Executive
ELEXON Ltd
350 Euston Road
London NW1 3AW

27th January 2025

Dear Peter,

Elxon Draft 2025/6 Business Plan

I write to you on behalf of the BSC Panel to express its strong support for the draft BSCCo Business Plan 2025-2026 and its continuing focus on delivering high quality Settlement Services.

The Panel notes the significant costs increase due to CR55. While welcoming Elxon wanting to be certain of delivering the MHHS programme and its own Helix programme, we would also urge the Elxon Board to remain vigilant in keeping rising costs under control in this situation.

A Panel member has noted Ofgem's proposal to change the Energy Price Cap calculation to "make all industry charges pass-through and update them every 6 months". They were concerned that, in insulating Parties from rising Elxon budgets, the Parties would be less likely to provide challenge. Without their check, even more responsibility lies with the Elxon Board to ensure its Budgets were appropriate.

We are pleased that this Plan has a strong focus on Elxon's people, especially growing and retaining their talent in an extremely competitive marketplace.

While the Panel is greatly supportive of Elxon taking on the Market Facilitator Role, we also urge Elxon to make sure that the project has appropriate resources dedicated to it, and that its organisational structure adapts over time to what is likely to become a significant focus for management.

Finally, the Panel would like to thank the Elxon team for continuing to provide a high-quality service. Panel members have frequently commented on the first-rate work they witness first hand at BSC Panel Meetings and the various sub-committees and workgroups they attend.

We are content for this response to be made publicly available.

Yours sincerely,



Phil Hare
Deputy BSC Panel Chairman

cc: Sara Vaughan, Elxon Chair